

Coronavirus Tax Relief: Economic Impact Payments

I. Who is eligible for Coronavirus Economic Impact Payments?

Adults with the following qualifications are eligible for a \$1200 Economic Impact Payment:

- Possess a Social Security number
- Cannot be claimed as a dependent on anyone else's tax return
- Adjusted gross income of less than \$75,000/yr for singles, \$112,500/yr for heads of household, and \$150,000/yr for joint filers (those above this income may still receive stimulus checks, but not the full \$1200)

Adults who have claimed qualifying children under the age of 17 on their tax returns will receive an additional \$500 for each child.

II. What do you need to do to receive your Economic Impact Payment?

1. *Have you filed a 2018 or 2019 tax return?*

- If yes, no further action is needed. The IRS will automatically send you your Economic Impact Payment.

- If no, continue to question 2.

2. *Do you receive Social Security Retirement benefits, Social Security Disability benefits, Supplemental Security Income or Railroad Retirement benefits?*

- If yes, continue to question 3.

- If no, skip to question 4.

3. *Do you receive Social Security Retirement benefits, Social Security Disability benefits, Supplemental Security Income, or Railroad Retirement benefits and have a qualifying child under the age of 17?*

- If yes,

- *Have you already filed a 2018 or 2019 tax return?*

- If yes, go back to question 1. No further action is needed!

- If no, you may need to take additional action. The IRS will automatically send you an Economic Impact Payment for yourself. However, if you wish to claim the additional Economic Impact Payment for your qualifying child, you will need to wait until 2021 and file a federal income tax return to claim the payment for your child(ren).

- If no, no further action is needed. The IRS will automatically send you an Economic Impact Payment.

4. *In order to receive your Economic Impact Payment, you will need to fill out a form on the IRS website. You can access that form at: <https://www.irs.gov/coronavirus/economic-impact-payments>*

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III. How will you receive your Economic Impact Payment?

- Have you provided direct deposit information to the IRS through a 2018 or 2019 tax return?
 - o The IRS will deposit your Economic Impact Payment directly to your bank account.
- Do you receive Social Security Retirement benefits, Social Security Disability benefits, Supplemental Security Income, or Railroad Retirement benefits?
 - o The IRS will provide your Economic Impact Payment to you in the same manner in which you receive your benefits.
- If you have not provided direct deposit information to the IRS through your 2018 or 2019 tax return and would like to receive your Economic Impact Payment via direct deposit, you may still be able to provide that information to the IRS here: <https://www.irs.gov/coronavirus/economic-impact-payments>
- If you do not provide direct deposit information to the IRS, the IRS will send your Economic Impact Payment via a check through US mail. If you need to update your address with the IRS, you may do that here: <https://www.irs.gov/coronavirus/economic-impact-payments>

IV. Is it too late to claim your Economic Impact Payment?

The IRS will begin sending Economic Impact Payments in April 2020. If you do not receive your payment automatically and believe you are eligible for payment, you may fill out a form for the IRS at the following website: <https://www.irs.gov/coronavirus/economic-impact-payments>

You can claim your Economic Impact Payment through December 2020 by providing information to the IRS at the above website. Alternatively, you can claim your Economic Impact Payment in 2021 by filing a 2020 federal income tax return.

For information on the status of your Economic Impact Payment go to:
<https://www.irs.gov/coronavirus/economic-impact-payments>

For assistance with federal tax controversies contact MidPenn Legal Services Tax Clinic at 844-MPLS-TAX